

Shariah Compliance of Islamic Auto Finance Product

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين، والصلاة والسلام على أشرف الأنبياء والمرسلين، نبينا محمد، وعلى آله وصحبه، وسلم
تسليماً كثيراً إلى يوم الدين

This certificate constitutes an official pronouncement by the Shariah Supervisory Adviser of Hejaz Islamic Credit Solutions on the Shariah Compliance of Islamic Auto Finance Product.

In compliance with the Terms of Reference of the Shariah Supervisory Adviser (SSA) and after reviewing the underlying documentation of the Murabaha-based Shariah compliant offering of the Islamic Finance Provider - Hejaz Islamic Credit Solutions, and its Islamic Finance Product, including the terms and conditions of all contracts, literature and associated processes, and after making all the required Shariah amendments:

The Shariah Supervisory Adviser hereby confirms that the Islamic Finance product offered as Hejaz Islamic Credit Solutions is Shariah Compliant subject to the implementation of the relevant transactions in strict compliance with the approved Shariah structure and Shariah documentation as explained by the Shariah Supervisory Board.

This Shariah Compliance Certificate remains valid subject to satisfactory periodical Shariah Audits and Shariah Compliance Report Certification.

And Allah Knows Best

01/08/2024
Date


Mufti Muzzammil Dhedhy
Shariah Adviser

