Hejaz Equities Fund *(Active ETF)*

Retail Class - 30 September 2026

Fund Features

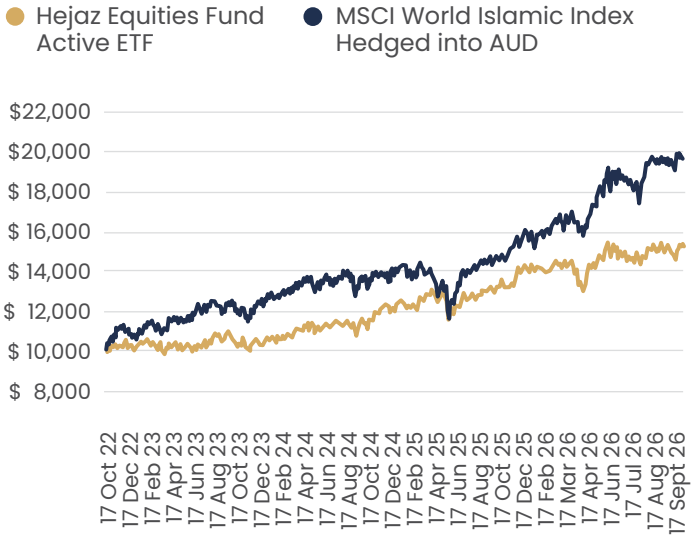
Inception Date	October 2022
ASX code	ISLM
Management Fee	1.89%
Buy/Sell spread	20/20 bpts
Entry/Exit Fees	Nil
Performance Fee	Nil
Minimum Initial Investment	Nil
Fund Size (AUD)	A$ 126.11 M
Unit Price (AUD)	A$ 1.1691
Benchmark	MSCI World Islamic Index Hedged into AUD
Distributions	Re-investment
Investment Horizon	5 - 7 years
Sharia Ethical Standards	Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI)

Note:

- *Fund size refers to fund Net Asset Value (NAV); Unit Price refers to NAV Unit Price ex-distribution.*

Performance Charts

HEF Growth of $10k



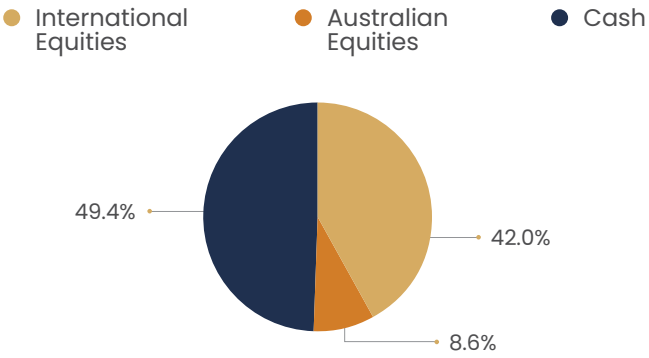
Fund Performance

As of 30 September 2026	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	ITD p.a.
Total Net Return	1.09%	0.78%	16.45%	10.80%	14.31%	10.92%
Benchmark	1.59%	3.11%	22.91%	28.88%	18.41%	18.34%
Excess Return	-0.50%	-2.33%	-6.46%	-18.08%	-4.10%	-7.42%

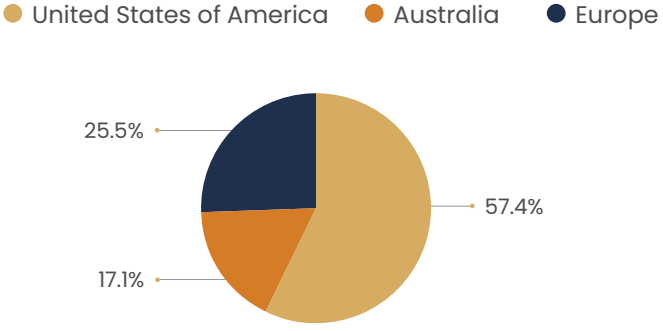
Notes:

- *MSCI World Islamic Index (hedged into AUD) is adopted as the benchmark for HEF.*
- *The portfolio's inception date for performance calculation purposes is 17 October 2022.*
- *Total Net Return is the Fund return after the deduction of ongoing expenses based on the end of month NAV unit price assuming reinvestment of all distributions.*
- *Performance greater than 1 year is annualised.*
- *Past performance is not a reliable indicator of future performance.*

Asset Allocation



Allocation by Geographical Exposure



Fund Features

- Hejaz Equities Fund (Active ETF) seeks to achieve a total return equal to movements in the Benchmark, MSCI World Islamic Index (hedged into AUD) terms over a rolling 5 to 7-year timeframe through exposure to a diversified equities portfolio of Sharia Compliant investments.
- Hejaz Equities Fund provides an investment solution to investors seeking Sharia-compliant investing. We apply our asset management expertise, strict screening process, and in combination with the knowledge and advice of Sharia scholars to offer investors a Sharia-compliant portfolio.
- We believe that the searching for the best investment opportunities should not be limited by borders. Hejaz Equities Fund provides investors with exposure to both domestic and international markets. We believe that investment risks can be reduced through adequate diversification. The Fund's investment approach is to research, screen, and then select quality investments, across Australian equities and international equities.
- Hejaz Equities Fund applies a rigorous and robust investment approach which encompasses an analysis of both quantitative and qualitative factors. It adopts an adaptive investment style by considering investments in terms of value, quality, and growth, across the short, medium, and long term.
- Further details on the sharia investment standards can be found in the Fund's Product Disclosure Statement (PDS), available on the Hejaz website.

About the Investment Manager

Hejaz Asset Management Pty Ltd
Hejaz Asset Management Pty Ltd ABN 69 613 618 821 ("Hejaz Asset Management" or the "Investment Manager") is an Australian based fund manager specialising in Sharia ethical and compliant investment.

Hejaz Asset Management are specialists in:

- Offering boutique ethical advisory and investment services.
- Providing expertise in the sciences of Islamic jurisprudence, specifically Islamic finance, and investments.

Disclaimer

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