

HEJAZ INCOME FUND (Retail)

Ordinary Units – 1 Aug 2023

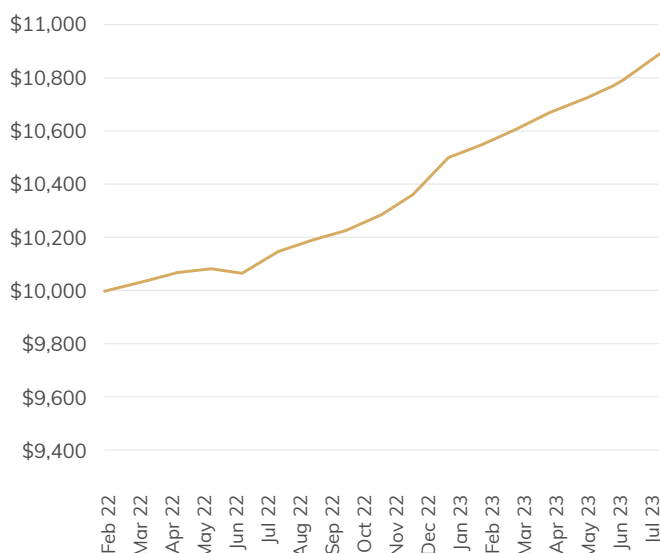
Fund Description

- Hejaz Income Fund ("HIF") is an investment fund designed with the aim of generating a steady income while maintaining the highest ethical investment standards.
- HIF is designed with the aim of providing investors with regular income and attractive returns through Sharia compliant investments. The underlying investment exposure includes but not limited to, secured private finance products, structured listed/unlisted institutional income instruments and term deposits.
- The Investment Manager identifies and assesses the most appropriate opportunities through a disciplined review process and ethical screens. As part of the due diligence process, all proposed investments undergo a strict Sharia compliant testing to ensure eligibility.
- After passing the ethical screening process, the manager then conduct further analysis on the prospective investment, focusing on Finance, Credit and Structuring rules to ensure sustainability to the Portfolio.

Capital Growth - as at 31 Jul 2023

The diagram below shows the growth¹ of Hejaz Income Fund since inception.

● Growth of \$10k



¹ Growth of Hejaz Income Fund is calculated based on Net Asset Value (after fees), assuming reinvestment of all distributions

Fund Features

Inception date	Jan 2022
ARSN	653 782 524
APIR	ETL4236AU
Management Fee	1.77%
Performance Fee	Nil
Minimum initial investment	\$10,000.00
Fund Size ² (AUD)	A\$80.13M
Unit Price ³	A\$0.9823
Benchmark	Bloomberg AusBond Bank Bill Index + 2% p.a. (net of fees but before tax)
Target Return	5 - 7% p.a. (net of fees but before tax)
Income Distribution	Reinvested quarterly unless otherwise specified
Application Fee	Nil
Investment horizon	3-5 Years
Sharia Ethical Standards	Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI)

² Fund size refers to Net Asset Value (after fees), assuming reinvestment of all distributions.

³ Post distribution Net Asset Value unit price

Fund Performance - as at 31 Jul 2023

As at 31 Jul 2023	1 Month (%)	3 Month (%)	1 year (%)	Since Inception*(%)
HIF Return	0.90	1.76	7.23	6.30
Bloomberg Aus-Bond Bank Bill Index + 2% p.a. (Benchmark)	0.54	1.47	5.15	4.47
Excess Return	0.37	0.29	2.08	1.83

Notes:

- All return figures refer to the Total Net Return, which is the return after the deduction of ongoing expenses based on end of month NAV, assuming reinvestment of all distributions
- Past performance is not a reliable indicator of future performance.
- Performance greater than 1 year is annualised.

About the Investment Manager

Hejaz Asset Management Pty Ltd

Hejaz Asset Management Pty Ltd ABN 69 613 618 821 ("Hejaz Asset Management" or the "Investment Manager") is an Australian based fund manager specialising in ethical and Sharia Compliant investments.

Hejaz Asset Management are specialists in:

- Offering boutique ethical advisory and investment services.
- Providing expertise in the sciences of Islamic jurisprudence, specifically Islamic finance and investments.

About the Fund Manager

Hejaz Financial Advisers Pty Limited

Hejaz Financial Advisers Pty Limited ABN 49 634 683 613 ("Hejaz Financial Advisers" or the "Fund Manager") is primarily responsible for assisting the Responsible Entity with overseeing and monitoring the Investment Manager's investment and management of the Fund and to promote and market the Fund.

Investment Research



The Hejaz Income fund received a 4/5 rating[^] by SQM. In SQM Research's view, the Fund has an appreciable potential to outperform over the medium-to-long term. Management is of a high calibre.

Contact Us



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EQUITY TRUSTEES LIMITED ("EQUITY TRUSTEES") (ABN 46 004 031 298), AFSL 240975, IS THE RESPONSIBLE ENTITY FOR THE HEJAZ INCOME FUND. EQUITY TRUSTEES IS A SUBSIDIARY OF EQT HOLDINGS LIMITED (ABN 22 607 797 615), A PUBLICLY LISTED COMPANY ON THE AUSTRALIAN SECURITIES EXCHANGE (ASX: EQT).

THIS FACT SHEET HAS BEEN PREPARED BY HEJAZ ASSET MANAGEMENT PTY LTD ABN 69 613 618 821 AS AUTHORISED AFS REPRESENTATIVE OF HEJAZ FINANCIAL ADVISERS PTY LTD (ABN 49 634 683 613, AFSL 517686) AFS REPRESENTATIVE NUMBER 001285318, TO PROVIDE YOU WITH GENERAL INFORMATION ONLY. IN PREPARING THIS FACT SHEET, WE DID NOT TAKE INTO ACCOUNT THE INVESTMENT OBJECTIVES, FINANCIAL SITUATION OR PARTICULAR NEEDS OF ANY PARTICULAR PERSON. IT IS NOT INTENDED TO TAKE THE PLACE OF PROFESSIONAL ADVICE AND YOU SHOULD NOT TAKE ACTION ON SPECIFIC ISSUES IN RELIANCE ON THIS INFORMATION. NEITHER HEJAZ ASSET MANAGEMENT PTY LTD, EQUITY TRUSTEES NOR ANY OF ITS RELATED PARTIES, THEIR EMPLOYEES OR DIRECTORS, PROVIDE AND WARRANTY OF ACCURACY OR RELIABILITY IN RELATION TO SUCH INFORMATION OR ACCEPTS ANY LIABILITY TO ANY PERSON WHO RELIES ON IT. PAST PERFORMANCE SHOULD NOT BE TAKEN AS AN INDICATOR OF FUTURE PERFORMANCE. YOU SHOULD OBTAIN A COPY OF THE PRODUCT DISCLOSURE STATEMENT BEFORE MAKING A DECISION ABOUT WHETHER TO INVEST IN THIS PRODUCT.

HEJAZ INCOME FUND'S TARGET MARKET DETERMINATION IS AVAILABLE <https://www.eqt.com.au/corporates-and-fund-managers/fund-managers/institutional-funds>. A TARGET MARKET DETERMINATION DESCRIBES WHO THIS FINANCIAL PRODUCT IS LIKELY TO BE APPROPRIATE FOR (I.E. THE TARGET MARKET), AND ANY CONDITIONS AROUND HOW THE PRODUCT CAN BE DISTRIBUTED TO INVESTORS. IT ALSO DESCRIBES THE EVENTS OR CIRCUMSTANCES WHERE THE TARGET MARKET DETERMINATION FOR THIS FINANCIAL PRODUCT MAY NEED TO BE REVIEWED.